

TREASURER'S REPORT

The past year has been one of consolidation. It is our first full trading year as a consolidated company and we have to bear the few extra costs of being an incorporated body. Given the climate we have been working in we are pleased with our overall financial performance which shows a small loss for the period. Given the considerable effort put into organising the LPF Dinner by many of our committee, notably Philip Villars and John Rushby, ably supported by their teams, we managed to almost break even for the first time. The LPF Dinner cost us around £2500, post sponsorship, and this accounts for the small loss in the year. We hope to have another few tables sold this year.

Membership remained at around 90 corporates throughout the year – our aim is to push this to 100 in the coming year. As such membership revenues rose slightly and our seminar income increased due to better attendances.

The LPF reserves at the end of the year stood at around £30,000.

Chris Gotla